



THE PENTECOSTAL CREDIT UNION YOUTH SHADOW BOARD

What is a Youth Shadow Board?

The Pentecostal Credit Union (PCU) is managed by a 'Board of Directors'. This is a team of seven people who are responsible for making sure that the organisation runs well, in line with legal and regulatory requirements (that is according to the law of the land and the rules of the Financial Conduct Authority and the Prudential Regulation Authority), and delivers excellent services to its membership. They run the credit union on behalf of the members and are elected by the membership to do this. PCU have established a 'shadow' board made up of our young members - that is our junior savers who are aged 11 - 18 years old. This 'shadow' board are not elected by the membership, but are able to influence the existing board, by making proposals and suggestions about how the board could improve the way they manage the organisation and improve the products and services that the credit union provides, particularly to young people.

Why do we need a Youth Shadow Board?

The board really need to hear more from its younger membership directly. They need to make sure that they are developing services that our younger members really want, and to encourage more younger people to join the credit union. They

also want to be able to provide personal and citizenship development opportunities for our young members, so that if in the future you would like to volunteer for board membership of this organisation (or any organisation) you will have the skills to do this.

Key features of the Youth Shadow Board

- The Blue print model is the UK Youth Parliament
- It consists of PCU Junior Members aged 11 – 18
- It has 12 members
- They have no constitutional powers, but they must act as a board. They:
 - ✓ Must act democratically;
 - ✓ Must adhere to PCU organisational values and principles;
 - ✓ Must act with integrity and pass the PCU 'fit and proper' test;
 - ✓ Meet regularly (once a quarter or as they decide);
 - ✓ Must elect a Chair and other office holders etc. ;
 - ✓ Must organise themselves (but we will support)
- Benefits for YSB members are:
 - ✓ Personal development with respect to leadership, money management, governance and citizenship;
 - ✓ Access to training and development opportunities - internships and other external development opportunities; we will provide internal training; will offer ABCUL training/conference opportunities;
 - ✓ Ability to influence PCU board by presenting their initiatives/ideas;
 - ✓ Opportunity to attend to observe board meetings
- Benefits for TPCU are:
 - ✓ Succession Planning – developing the next generation of PCU board members;
 - ✓ Customer liaison group – YSB will tell us how we can improve our products and services to better meet the needs of young people; they can become involved in the development of our new products and services aimed at young people and pilot their implementation

- ✓ Developing the next generation of leaders for our communities

For more information about The Youth Shadow Board

Visit us on Instagram @pentecostalcreditunion. See our videos on our YouTube channel - The Pentecostal Credit Union, and you can contact us. Call on 0208 673 2542 or email us at info@pcuuk.com

